



COMMONWEALTH OF KENTUCKY  
TRANSPORTATION CABINET  
transportation.ky.gov

Andy Beshear  
GOVERNOR

Jim Gray  
SECRETARY

January 15, 2025

The Honorable Jason Petrie  
Chair, House Committee on Appropriations and Revenue  
Room 392, Capitol Annex Building  
Frankfort, KY 40601

The Honorable Christian McDaniel  
Chair, Senate Committee on Appropriations and Revenue  
Room 203, Capitol Annex Building  
Frankfort, KY 40601

Dear Chairs:

KRS 176.432 requires the Kentucky Transportation Cabinet to provide a quarterly report on the Highway Construction Contingency Account to the General Assembly through the Legislative Research Commission. Attached is a copy of the quarterly report as of December 31, 2024.

If you have any questions, please do not hesitate to call me at (502) 782-4087.

Sincerely,

*Shaun McKiernan*

Shaun McKiernan, Executive Director  
Office of Budget and Fiscal Management

SM/KC

Attachment

c: Jim Gray  
Janice Tomes  
Kara Smothermon

FUNDING STATUS REPORT - Summary  
HIGHWAY CONSTRUCTION CONTINGENCY - FY 2025  
Fiscal Year-to-Date through December 31, 2024

**Source of Funds**

Carry Forward from FY 2024	\$	856,424
Enacted Budget		11,890,000
Project Underruns		-
Transfers		-
Revised Budget		-
Total Balance FY 2025	\$	12,746,424

**Uses of Funds**

	<b>Budget</b>	<b>YTD Authorizations</b>
Industrial Access	\$ 9,132	\$ -
Railroad set Aside	1,950,000	1,950,000
Contingency Project	5,497,293	-
Kentucky Pride Transfer	5,000,000	5,000,000
Kentucky Transportation Center Transfer	290,000	290,000
	\$ 12,746,424	\$ 7,240,000
Remaining Account Balance	\$ (0)	\$ 5,506,424